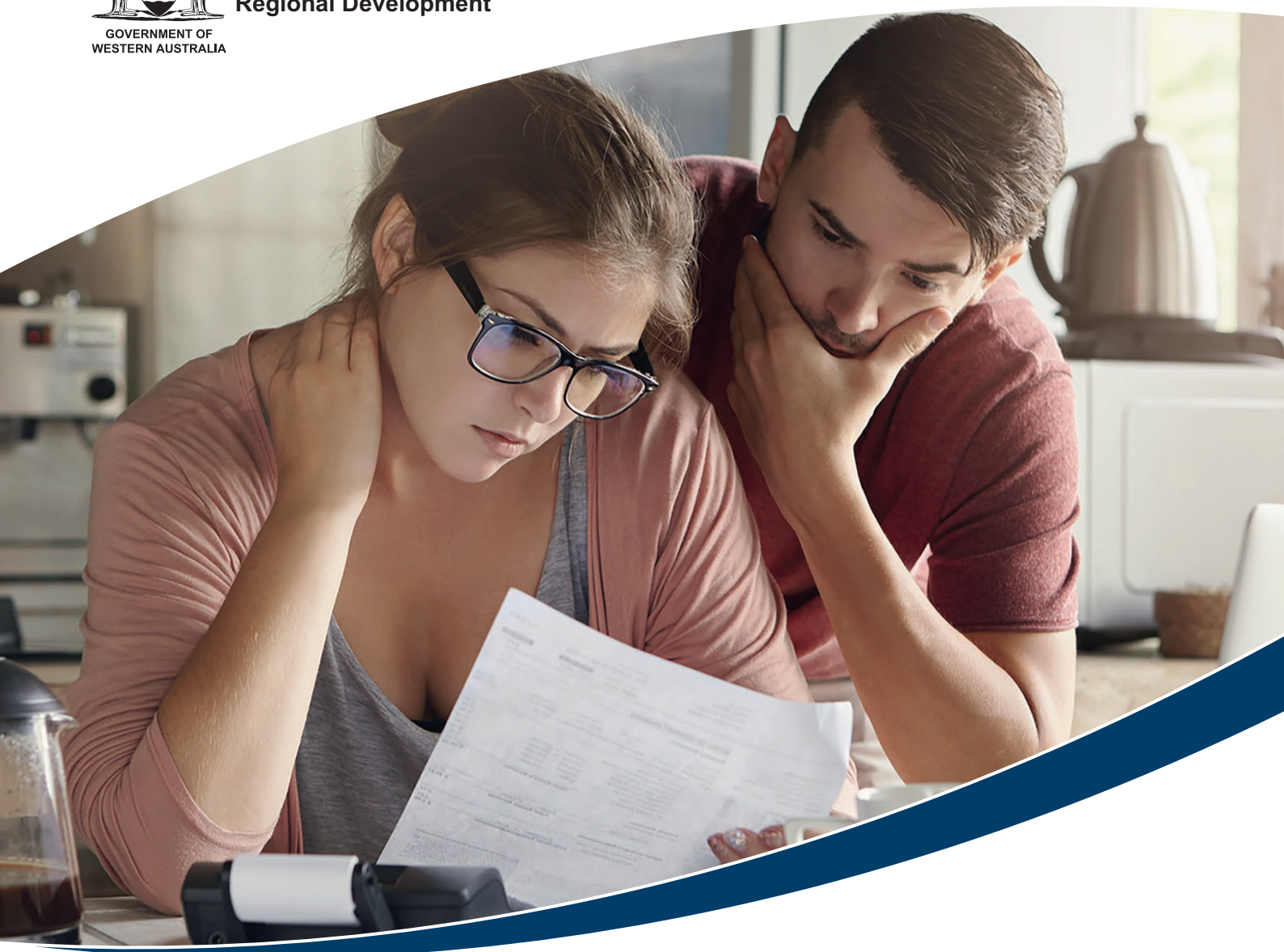




Department of
**Primary Industries and
Regional Development**



Plan, Prepare, Prosper

Financial management

The Department of Primary Industries and Regional Development is offering free business management training to farming, fishing and food processing businesses. Known as the Plan, Prepare, Prosper suite, these workshops assist businesses to develop strategies to manage risk and maximise opportunities for profit.

These workshops are being offered as one day training opportunity or as part of a five or six day program that will help you build a comprehensive strategic plan for your business.

In the 'Financial management workshop you will work through your financial management program, and possible strategies for increasing your profitability and wealth creation.

You will explore the need to look beyond the physical production to a whole of business approach. You will drill into the three main financial reports: the profit and loss, balance sheet and cashflow. You will examine how the use of financial ratios and benchmark analysis can help you improve your overall performance.

From this starting point you will explore your gross farm income, gross margin, operating surplus and operating efficiencies.

By the end of this workshop you will have examined:

- examined the financial tools used to measure and monitor farm business performance and how the fit with production monitoring tools
- profit drivers and the 1% principle
- evaluated the financial strength of your business.

Who's the workshop for?

If you have been participating in the suite of Plan, Prepare, Prosper workshops and have not attended financial management.

If you're working in a farming, fishing and food processing business and want to improve your understanding of your business finances.

If you have a near to complete or complete strategic plan or participating in the and would like to review your finances you may find this workshop useful.

This workshop is free! Register today

Visit agric.smartygrants.com.au/PPP_oneday or for more information or assistance free call 1800 198 231 or email workshops@dpird.wa.gov.au

To help you develop a comprehensive strategic plan for your business, the department is also offering workshops covering:

- Introduction to strategic planning to examine the role strategic planning plays in business success.
- Financial management - for your business
- Managing your business in a variable climate and strategies for adapting your agronomic practices and decision making
- Managing your business human resource; which includes planning for your personal wellbeing and managing others in your business
- Sales and marketing
- Systems for ensuring long term business profitability and to implement your strategic plans.

More information

You can find out more about our other workshops at agric.wa.gov.au/farm-planning-workshops

Date: _____

Venue: _____

Contact: _____